

FX Forward Activity

by Report Date

June 1, 2011 to June 30, 2011

5144 - COMMON D - DEVELOPED

NJ DIVISION OF INVESTMENT

FUND: NJBU

View Date: July 12, 2011



STATE STREET

Base Currency: USD - US DOLLAR

FX Description	Type Hedge	Trade Date Settle Date	Value Date Fail Days	Crossdeal	Broker Exchange Rate	Amount Purchased	Amount Sold Base Equivalent
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EURO CURRENCY

Bought EUR / Sold USD	OPEN	08 Jun 2011 13 Jun 2011	13 Jun 2011		MORGAN STANLEY AND CO INC 0.686233	63,000,000.00 EUR	91,805,490.00 USD
Bought EUR / Sold USD	OPEN	08 Jun 2011 13 Jun 2011	13 Jun 2011		UBS AG 0.686342	63,000,000.00 EUR	91,791,000.00 USD
Sold EUR / Bought USD	OPEN	08 Jun 2011	12 Dec 2011		MORGAN STANLEY AND CO INC 0.690131	91,287,000.00 USD	63,000,000.00 EUR
Sold EUR / Bought USD	OPEN	08 Jun 2011 CANCEL	12 Dec 2011		MORGAN STANLEY AND CO INC 0.690131	-91,287,000.00 USD	-63,000,000.00 EUR
Sold EUR / Bought USD	OPEN	08 Jun 2011	12 Dec 2011		UBS AG 0.690255	91,270,620.00 USD	63,000,000.00 EUR
Sold EUR / Bought USD	OPEN	08 Jun 2011 CANCEL	12 Dec 2011		UBS AG 0.690255	-91,270,620.00 USD	-63,000,000.00 EUR
Bought EUR / Sold USD	OPEN	23 Jun 2011	12 Dec 2011		MORGAN STANLEY AND CO INC 0.708441	63,000,000.00 EUR	88,927,650.00 USD
Bought EUR / Sold USD	OPEN	23 Jun 2011 CANCEL	12 Dec 2011		MORGAN STANLEY AND CO INC 0.708441	-63,000,000.00 EUR	-88,927,650.00 USD
Bought EUR / Sold USD	OPEN	24 Jun 2011	12 Dec 2011		JPMORGAN SECURITIES INC 0.707464	63,000,000.00 EUR	89,050,500.00 USD
Bought EUR / Sold USD	OPEN	24 Jun 2011 CANCEL	12 Dec 2011		JPMORGAN SECURITIES INC 0.707464	-63,000,000.00 EUR	-89,050,500.00 USD

EURO CURRENCY Total

Local Purchased	Base Purchased	Local Sold	Base Sold
126,000,000.00 EUR	183,596,490.00 USD	0.00 EUR	0.00 USD

JAPANESE YEN

Sold JPY / Bought USD	OPEN	30 Jun 2010 CANCEL	07 Jul 2011		BNP PARIBAS 88.000000	-102,272,727.27 USD	-9,000,000,000.00 JPY
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Sold JPY / Bought USD	OPEN	01 Jul 2010 CANCEL	01 Jul 2011		DEUTSCHE BANK SECURITIES INC 86.335000	-52,122,545.90	USD	-4,500,000,000.00	JPY
Sold JPY / Bought USD	OPEN	02 Sep 2010 CANCEL	02 Sep 2011		MELLON BANK NA 83.900000	-53,635,280.10	USD	-4,500,000,000.00	JPY
Sold JPY / Bought USD	OPEN	16 Sep 2010 CANCEL	23 Aug 2011		BANQUE NATIONAL DE PARIS 85.195000	-170,197,781.56	USD	-14,500,000,000.00	JPY
Sold JPY / Bought USD	OPEN	28 Sep 2010 CANCEL	29 Sep 2011		MORGAN STANLEY CO INCORPORATED 83.442000	-53,929,675.70	USD	-4,500,000,000.00	JPY
Sold JPY / Bought USD	OPEN	29 Dec 2010 CANCEL	04 Jan 2012		MELLON BANK NA 81.134000	-56,696,329.53	USD	-4,600,000,000.00	JPY
Bought JPY / Sold USD	OPEN	29 Mar 2011 CANCEL	01 Jul 2011		DEUTSCHE BANK AG LONDON 81.877000	-4,500,000,000.00	JPY	-54,960,489.51	USD
Sold JPY / Bought USD	OPEN	12 Apr 2011 CANCEL	16 Apr 2012		BANK OF MONTREAL 83.890000	-190,725,950.65	USD	-16,000,000,000.00	JPY
Sold JPY / Bought USD	OPEN	20 May 2011 CANCEL	24 Aug 2011		CITIBANK N.A. 81.769000	-55,033,081.00	USD	-4,500,000,000.00	JPY
Bought JPY / Sold USD	OPEN	08 Jun 2011 15 Jun 2011	15 Jun 2011		ROYAL BANK OF SCOTLAND PLC 79.899000	9,600,000,000.00	JPY	120,151,691.51	USD
Sold JPY / Bought USD	OPEN	08 Jun 2011	12 Dec 2011		ROYAL BANK OF SCOTLAND PLC 79.816200	120,276,334.88	USD	9,600,000,000.00	JPY
Sold JPY / Bought USD	OPEN	08 Jun 2011 CANCEL	12 Dec 2011		ROYAL BANK OF SCOTLAND PLC 79.816200	-120,276,334.88	USD	-9,600,000,000.00	JPY
JAPANESE YEN Total					Local Purchased	Base Purchased		Local Sold	
					5,100,000,000.00 JPY	65,191,202.00 USD	-62,100,000,000.00 JPY	-734,613,371.71 USD	

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					Base Equivalent		
FX PURCHASED Total		8			248,787,692.00	USD	
					Base Equivalent		
FX SOLD Total		14			-734,613,371.71	USD	
					Base Equivalent		
FX CROSSDEAL Total		0			0.00	USD	
					Base Equivalent		
FUND Total					-485,825,679.71	USD	

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Base Currency: USD-US DOLLAR

Local Currency	Local Purchased	Base Purchased	Local Sold	Base Sold
EURO CURRENCY	126,000,000.00	183,596,490.00	0.00	0.00
JAPANESE YEN	5,100,000,000.00	65,191,202.00	-62,100,000,000.00	-734,613,371.71
		Base Equivalent		
FX PURCHASED Total	8	248,787,692.00		
		Base Equivalent		
FX SOLD Total	14	-734,613,371.71		
		Base Equivalent		
FX CROSSDEAL Total	0	0.00		
		Base Equivalent		
FUND Total		-485,825,679.71		